

### **Student Loans: The Facts & Eligibility Criteria**

- Available to any person between the ages of 18 and 35 years.
- Education loans can be repaid in monthly installments as per bank norms.
- A co-signer has to be selected for education loans taken for full-time courses. Co-signers can be student's siblings, spouse, parents or other family members.
- Short-term courses, such as English language programs, are not usually covered under educational loans.
- Unsecured loans are available upto INR 10 lakhs. Loan amount requirements above INR 10 lakhs require 3rd party guarantees and tangible collateral security.
- Not all banks can be approached for an educational loan. Only banks which are listed as per the UKVI-approved bank list are valid for University acceptance and for Tier 4 visa (Studying Abroad).